BERTELSMANN

PRESS RELEASE

Bertelsmann Appoints Two International Top Managers to its Group Management Committee

- David Larramendy, CEO of Groupe M6 since April 2024
- Andreas Barth, CEO of Riverty since June 2024
- Bertelsmann CEO Thomas Rabe emphasizes their entrepreneurial experience

Gütersloh, August 30, 2024 – David Larramendy and Andreas Barth, two top managers, have been appointed to Bertelsmann's Group Management Committee (GMC). David Larramendy is Chief Executive Officer of the French Groupe M6 since April of this year. Andreas Barth became Chief Executive Officer of the financial services provider Riverty on June 1, 2024. Both managers have served Bertelsmann in key leadership roles for many years. Their appointment to the GMC, which advises the Bertelsmann Executive Board, will take effect on September 1, 2024. The GMC will then consist of 19 top executives of the international media, services and education company, from six countries.

Bertelsmann Chairman & CEO Thomas Rabe said: "I look forward to working even more closely with Andreas Barth and David Larramendy in the future and bid them both a warm welcome to the GMC. Andreas Barth and David Larramendy are responsible for two of our Group's major businesses. I am confident that they will provide important input for the work of the Group Management Committee based on their entrepreneurial experience and operational activities."

David Larramendy holds a Master of Sciences in electrical engineering from Supélec and an MBA from the Wharton School of the University of Pennsylvania. He began his career at Ernst & Young before joining the founders of the e-commerce site Mistergooddeal.com in 2000. He then worked at Goldman Sachs' London office before joining Groupe M6 in 2008, where he started out working for Ventadis before becoming its CEO in 2010. Larramendy was appointed CEO of the advertising sales company M6 Publicité in 2014 and has sat on the M6 Group Management Board since 2015. Larramendy took over as CEO of Groupe M6 on April 23, 2024.

Andreas Barth began his career at Arvato in 2004 as a Management Associate after obtaining a degree in economics in Cologne. Following successive management positions at Arvato, he was appointed as Managing Director and President in 2015. Since 2020, he has managed the entire Tech business, which has more than 3,000 employees and business activities in Europe, the U.S., and Asia. In this role, he was responsible for Arvato's global business with technology companies. On June 1, 2024, Barth was appointed CEO of the financial services provider Riverty.

The Bertelsmann Group Management Committee will comprise the following members as of September 1, 2024:

- Thomas Rabe, Chairman & CEO, Bertelsmann and Chief Executive Officer, RTL Group
- Andreas Barth, Chief Executive Officer, Riverty

- Núria Cabutí, Chief Executive Officer, Penguin Random House Grupo Editorial
- Carsten Coesfeld, Member of the Bertelsmann Executive Board, Investments and Financial Solutions, and Chief Executive Officer, Bertelsmann Investments
- Thomas Coesfeld, Member of the Bertelsmann Executive Board and Chief Executive Officer, BMG
- Matthias Dang, Chief Commercial, Technology and Data Officer, RTL Deutschland
- Elmar Heggen, Chief Operating Officer and Deputy Chief Executive Officer, RTL Group
- Rolf Hellermann, Chief Financial Officer, Bertelsmann
- Immanuel Hermreck, Chief HR Officer, Bertelsmann
- Dirk Kemmerer, Chief Executive Officer, Bertelsmann Marketing Services
- Kay Krafft, Chief Executive Officer, Bertelsmann Education Group
- David Larramendy, Chief Executive Officer, Groupe M6
- Annabelle Yu Long, Managing Partner, Bertelsmann Asia Investments
- Nihar Malaviya, Chief Executive Officer, Penguin Random House
- Jennifer Mullin, Chief Executive Officer, Fremantle
- Gail Rebuck, Group Creative Coordinator
- Frank Schirrmeister, Chief Executive Officer, Arvato
- Karin Schlautmann, Executive Vice President Corporate Communications, Bertelsmann
- Stephan Schmitter, Chief Executive Officer, RTL Deutschland

About Bertelsmann

Bertelsmann is a media, services and education company with more than 80,000 employees that operates in about 50 countries around the world. It includes the entertainment group RTL Group, the trade book publisher Penguin Random House, the music company BMG, the service provider Arvato Group, Bertelsmann Marketing Services, the Bertelsmann Education Group and Bertelsmann Investments, an international network of funds. The company generated revenues of €20.2 billion in the 2023 financial year. Bertelsmann stands for creativity and entrepreneurship. This combination promotes first-class media content and innovative service solutions that inspire customers around the world. Bertelsmann aspires to achieve climate neutrality by 2030. www.bertelsmann.com

Bertelsmann online



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