

PRESS RELEASE

Thorsten Wirkes Takes on New Position at Bertelsmann Investments in the U.S.

Gütersloh, August 15, 2022 - Thorsten Wirkes has been appointed as Senior Vice President Bertelsmann Next at Bertelsmann Investments, effective immediately. Among other things, Wirkes helped build the U.S. business for the digital health insurance company Oscar Health, and most recently advised start-ups in the healthcare sector in New York. As one of Bertelsmann's seven divisions, Bertelsmann Investments bundles the international media, services, and education group's global investment activities.

In his newly created position, Thorsten Wirkes will report directly to Carsten Coesfeld, CEO of Bertelsmann Investments. His work will focus on the digital health sector in the US.

Bertelsmann Investments CEO Carsten Coesfeld said: "I warmly welcome Thorsten Wirkes to Bertelsmann Investments and look forward to working with him. Given his ten years of relevant professional experience in digital health in the U.S., I am confident that we will benefit from his experience and network, especially in our newly created Bertelsmann Next division. I wish him every success in his new role."

After completing his studies at WHU and Columbia University, Thorsten Wirkes started his career at the international management consultancy McKinsey in Germany and the U.S. He went on to work for the digital health insurance company Oscar Health, supporting the establishment of their U.S. business. He most recently worked in New York as a consultant for start-ups in the healthcare sector and for Covera Health, an AI (artificial intelligence) start-up in the field of radiology.

About Bertelsmann Investments

Bertelsmann Investments (BI), bundles Bertelsmann's growth initiatives through Bertelsmann Next and VC Investment businesses including Bertelsmann Asia Investments (BAI), Bertelsmann India Investments (BII), and Bertelsmann Digital Media Investments (BDMI). Bertelsmann's global venture capital arm currently comprises 300 active investments while Bertelsmann Next is investing to create transformational businesses in Digital Health, Employability and other sectors such as AppEconomy.

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